

**Jonesville Community Schools
Debt 1- 2005/2015 Fund Budget**

	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2019-2020	2020-2021
	Actual	Actual	Actual	Actual	Actual	Adopted	Revised	Adopted
	06/30/15	06/30/16	06/30/17	06/30/18	06/30/19	06/27/19	06/25/20	06/25/20
Revenues:								
Local Sources	927,155	-	837,397	961,817	610,766	505,000	655,303	626,500
State Sources	369,856	-	50,642	72,523	41,011	696,500	470,933	550,000
Federal Sources	-	-	-	-	-	-	-	-
Total Revenues	1,297,011	-	888,039	1,034,340	651,777	1,201,500	1,126,236	1,176,500
Incoming Transfers	-	-	12,775	238,458	644,317	-	-	-
Total Revenues & Transfers	1,297,011	-	900,814	1,272,798	1,296,094	1,201,500	1,126,236	1,176,500
Expenses:								
Payment on Prin, Interest & Fees	-							
Interest	650,000	-	326,812	309,512	291,913	300,000	910,000	275,000
Payment on Principal	653,498	-	865,000	880,000	895,000	900,000	274,012	900,000
Fees / Misc	-	74,317	1,246	1,581	1,163	500	500	500
Abated Taxes	828	-	-	-	-	1,000	1,000	1,000
Total Expenses	1,304,326	74,317	1,193,058	1,191,093	1,188,076	1,201,500	1,185,512	1,176,500
Net Income (Loss)	(7,314)	(74,317)	(292,244)	81,705	108,018	-	(59,276)	-
<i>Restricted</i> Fund Balance July 1	81,631	74,317	292,964	720	82,425	190,443	190,443	131,167
Due from Debt 2					-	-	-	
<i>Restricted</i> Fund Balance June 30	74,317	-	720	82,425	190,443	190,443	131,167	131,167